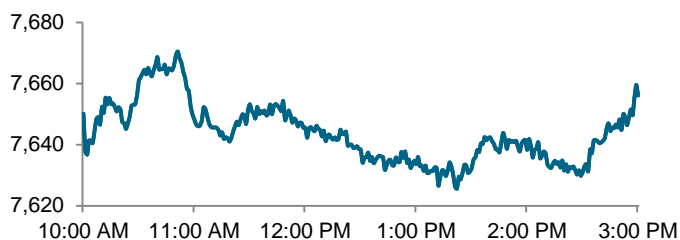




FEBRUARY 4, 2018

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,656	0.1	1.8	5.9	17.9
Saudi (NOMU)	3,068	2.1	-1.0	-2.3	NA
Energy	4,427	-0.3	0.8	3.4	15.7
Materials	5,317	-0.5	0.8	5.2	22.4
Capital Goods	4,308	-0.1	0.5	-0.8	14.8
Com. & Prof. Svc	4,159	0.3	0.4	-1.1	16.7
Transportation	4,051	-1.1	0.6	1.0	16.0
Cons. Durables & Apparel	4,008	0.0	-0.6	-3.2	NA
Consumer Services	3,824	-0.3	0.8	3.8	12.3
Media	8,597	1.5	0.6	11.1	NA
Retailing	6,185	0.5	1.8	9.8	19.4
Food & Staples Retailing	5,578	0.0	0.3	-0.6	24.8
Food & Beverages	4,834	0.2	-0.3	-1.3	NA
Health Care Equipment	4,902	-0.3	3.1	10.3	23.1
Pharma, Biotech & Life Science	4,077	-0.3	0.2	2.7	10.1
Banks	6,143	0.4	3.2	11.7	12.5
Diversified Financials	4,228	0.2	5.2	4.9	NA
Insurance	4,670	0.1	-3.9	-1.1	16.7
Telecommunication	4,516	0.1	2.7	6.2	15.8
Utilities	4,535	0.1	1.1	-0.6	8.9
REITs	4,464	-0.1	0.3	-3.6	NA
Real Estate	4,504	0.6	2.0	-4.1	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Cable Co.	50.96	4.8%	7.2
Tourism Enterprise Co.	31.11	4.3%	4.1
Eastern Province Cement Co.	28.05	4.2%	2.9
Northern Region Cement Co.	10.92	4.1%	27.0
Al Jouf Cement Co.	10.82	3.8%	90.0

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	Vs. Consensus
United International Transportation Co.	1-Feb	4Q17	21.6	-33.0	0.30	NA
Saudi Arabian Mining	1-Feb	4Q17	-104.7	NM	-0.09	NA
Alinma Bank	1-Feb	4Q17	560.0	43.6	0.37	NA
Al Hammadi Company for Development and Investment	31-Jan	4Q17	30.8	193.5	0.26	BEAT
Dur Hospitality Co	30-Jan	4Q17	19.6	-19.3	0.20	NA

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of February 4, 2018  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- The TASI rose 0.1% to close at 7,656 while NOMU ended 2.1% higher at 3,068 on Thursday. TASI traded value totaled SAR 4.2bn and averaged SAR 3.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 56% of the daily traded value.
- Banks closed 0.4% higher, while Materials ended 0.5% lower. Telecom closed 0.1% higher. Media (up 1.5%) was the best performer. Among stocks, Saudi Cable Co. (2110/SCACO AB), Tourism Enterprise Co. (4170/TECO AB), and Eastern Province Cement Co. (3080/EACCO AB) led gainers.
- International Monetary Fund (IMF) revealed it has raised the growth forecast for the country for 2018 and 2019 to 1.6% Y/Y and 2.2% Y/Y, respectively, due to rising oil prices. (Source: GulfBase)
- The National Committee of Cement Producers reported that the country has cancelled cement export duties, beginning February 1, 2018. (Source: Argam)
- Moody's revealed that banks' domestic liquid assets had reached SAR 457bn (USD 121bn) in 2017 and added that the country's banks will benefit from the government's private sector SAR 72bn (USD 19.2bn) stimulus package. (Source: Trade Arabia)
- Saudi Aramco and Alphabet (GOOG US) plan to jointly build a large technology hub inside KSA. (Source: Trade Arabia)
- MEED reported that Water and Electricity Co. has issued a request for proposal (RFP) for the planned 600,000 cubic meter a day Rabigh 3 independent water project. (Source: Argam)
- Al Hammadi Co. for Development & Investment (4007/ALHAMMAD AB) inked a share purchase agreement to acquire 100% equity in Medical Support Services Co. for SAR 48mn (USD 12.8mn). (Source: Tadawul)
- Bloomberg reported that Al Hammadi Co. for Development & Investment (4007/ALHAMMAD AB) is close to hiring Goldman Sachs Group (GS US) for advice on merger talks with National Medical Care Co. (4005/CARE AB). (Source: Argam)
- The BoD of United International Transportation Co. (4260/BUDGET AB) recommended a cash dividend of SAR 1.5/share for FY17. This implies a full-year yield of 5.3%. (Source: Argam)
- Saudi Arabian Mining Co. (1211/MAADEN AB) revealed it will not pay dividend for FY17. (Source: Tadawul)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Takween Advanced Industries	9.57	-5.5%	6.9
Saudi Industrial Investment Group	21.35	-4.8%	9.1
Saudi Arabian Mining Co.	53.93	-4.7%	38.2
National Medical Care Co.	48.19	-3.8%	26.1
United International Transportation Co.	28.31	-3.7%	7.0

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	20.66	-0.2%	736
Saudi Basic Industries Corp.	106.83	-0.7%	841
Saudi Kayan Petrochemical Co.	12.74	1.9%	327
Al Rajhi Bank	75.27	1.1%	358
Dar Alarkan Real Estate Development Co.	10.07	0.5%	421

Source: Tadawul

PUBLIC  
Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.

# DAILYMARKETS OVERVIEW

السعودية الفرنسية كابيتال  
Saudi Fransi Capital  
تميز في الخدمة، تفوق في الأداء



FEBRUARY 4, 2018

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,412	0.5	-1.6	1.3	22.7
Abu Dhabi (ADX)	4,612	0.2	-0.7	4.9	16.0
Kuwait (KSE)	6,685	0.0	0.5	4.3	16.3
Qatar (QE)	9,207	0.0	-2.7	8.0	15.2
Oman (MSM)	5,035	0.7	0.5	-1.3	11.8
Bahrain (BSE)	1,358	0.5	1.2	1.9	7.9
DJMENA Index	552	0.0	0.3	4.8	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,762	-2.1	-3.9	3.3	22.5
US (NASDAQ 100)	7,241	-2.0	-3.5	4.9	21.9
UK (FTSE 100)	7,443	-0.6	-2.9	-3.2	21.7
Germany (DAX)	12,785	-1.7	-4.2	-1.5	20.4
France (CAC 40)	5,365	-1.6	-3.0	1.0	18.2
Russia (MICEX)	2,282	-0.9	-0.6	8.5	7.8
Japan (Nikkei)	23,275	-0.9	-1.5	2.2	19.1
Hong Kong (HSI)	32,602	-0.1	-1.7	9.0	15.2
South Korea (KOSPI)	2,525	-1.7	-1.9	2.3	10.5
China (SHCOMP)	3,462	0.4	-2.7	4.7	17.6
India (NIFTY)	10,761	-2.3	-2.8	2.2	23.2
Brazil (IBOV)	84,041	-1.7	-1.7	10.0	20.7
Turkey (BIST 100)	118,119	-0.8	-2.1	2.4	10.0
Egypt (EGX30)	15,089	0.3	-0.5	0.5	9.4
MSCI Emerging Markets	1,231	-1.4	-3.3	6.2	16.8
MSCI World	2,172	-1.9	-3.4	3.2	21.8

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	68.6	-1.5	-2.8	2.6	21.3
Natural Gas (\$/mmbtu)	2.8	-0.4	-10.4	-2.1	-19.4
Gold (\$/oz)	1,333	-1.2	-1.2	2.3	9.6
Silver (\$/oz)	16.6	-3.7	-4.6	-2.0	-5.0
Platinum (\$/oz)	992	-1.6	-2.0	6.6	-0.9
Copper (\$/t)	7,004	-1.0	-0.6	-2.8	19.3
Zinc (\$/t)	3,550	-1.5	0.9	6.4	25.0
Lead (\$/mt)	2,683	0.5	3.0	7.5	15.0
Wheat (\$/bu)	447	-0.9	1.3	4.6	-11.4
Corn (\$/bu)	362	-0.1	1.4	3.1	-10.1
Sugar (\$/lb)	13.6	1.9	2.0	-10.1	-32.1

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.79	0.00	0.09	0.00
Saudi Arabia	1.89	0.00	-0.01	0.10
UAE	1.88	0.01	0.08	0.09
Kuwait	1.88	0.00	0.00	0.09
Qatar	2.67	0.06	0.02	0.88
Bahrain	2.75	0.00	0.02	0.96

Source: Reuters

NOTES: (1) Prices updated as of February 4, 2018 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in red on Friday. The S&P 500 declined 2.1% while NASDAQ and Dow Jones Industrial ended 2.0% and 2.5% lower, respectively. In Europe, UK and Germany declined 0.6% and 1.7% respectively, while France ended 1.6% lower.
- Asian markets ended mixed on Friday. China gained 0.4% while Japan ended 0.9% lower. South Korea declined 1.7%, while Hong Kong and India closed 0.1% and 2.3% lower, respectively, on Friday.
- GCC markets ended mixed on Thursday. Dubai and Abu Dhabi closed 0.5% and 0.2% higher respectively. Kuwait and Qatar ended flat. Oman and Bahrain closed 0.7% and 0.5% higher, respectively.
- US jobless claims for the week ended January 27 stood at 230K (prior: 233K; consensus: 235K). (Source: Econoday)
- UK's PMI Construction Index for the month of January 2018 stood at 50.2 (prior: 52.2; consensus: 52). (Source: Econoday)
- Reuters reported oil output from OPEC members rose by 100,000 bpd to 32.4mn bpd in January 2018, compared to December, driven by increased production from Nigeria. (Source: Argam)
- Reuters reported the UAE's crude oil production fell to 2.9mn bpd in January, as it plans to increase compliance with a global supply cut agreement. (Source: Zawya)
- Rating agency S&P affirmed Kuwait's long and short term foreign and local currency sovereign credit ratings at 'AA/A-1+'. (Source: Mubasher)
- Fitch Ratings revealed increasing oil prices will aid Kuwait in balancing its budget; however, the healthy economic situation would provide little motivation to push through crucial reforms and long-term diversification of the country's public finances. (Source: Zawya)
- The International Air Transport Association (IATA) reported the Middle East was the world's only aviation market to witness a slowdown in annual growth in 2017. (Source: Arabian Business)
- Oman American Business Centre (OABC) has officially joined the US Chamber of Commerce. (Source: GulfBase)
- The UAE's Minister of Economy and Chairman of the Dubai Islamic Economy Development Centre (DIEDC) revealed that Islamic finance is anticipated to be valued at USD 3.8tn (AED 14tn) by 2022. (Source: Mubasher)
- Dubai Islamic Bank (DIB UH) reported it has launched a five-year USD 1bn (AED 3.7bn) sukuk, with maturity in February 2023. (Source: Arabian Business)
- Abu Dhabi National Oil Company (ADNOC) revealed it held several meetings with government and corporate leaders in Beijing, focused on strengthening the strategic relationship between the UAE and China. (Source: Trade Arabia)
- Abu Dhabi-based National Central Cooling Co. (TABREED UH) plans to expand by acquiring assets in markets like KSA and Egypt in 2018. (Source: Argam)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 2 (prior: 6.8mn barrels) will be announced on February 7. (Source: Econoday)
- US jobless claims for the week ended February 3 (prior: 230K; consensus: 235K) will be announced on February 8. (Source: Econoday)
- Change in the China's CPI for January 2018 (prior: 0.3% M/M, 1.8% Y/Y) will be announced on February 8. (Source: Econoday)

### PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.



## Contacts

### RESEARCH & ADVISORY DEPARTMENT

[Research&Advisory@FransiCapital.com.sa](mailto:Research&Advisory@FransiCapital.com.sa)

### SAUDI FRANSI CAPITAL

#### Call Centre

800-125-9999

#### Website

[www.sfc.sa](http://www.sfc.sa)

### SAUDI FRANSI CAPITAL (CLOSED JOINT STOCK COMPANY OWNED BY BANQUE SAUDI FRANSI)

C.R. 1010231217 - Paid UpCapital 500,000,000 S.R. - Capital Market Authority 11153-37

Head Office: 8092 KingFahd Road - Riyadh 12313-3735 - Kingdom of Saudi Arabia

Mailing Address: P.O. Box 23454 - Riyadh 11426

Tel: +966 11 282 6666 - Fax: +966 11 282 6667

800 124 3232 | [www.sfc.sa](http://www.sfc.sa) C.R. 1010231217, PO Box 23454, Riyadh 11426,

Saudi Arabia, Head Office Riyadh